



नेरुडे मिर्मिरे लघुवित्त वित्तीय संस्था लिमिटेड

Nerude Mirmire Laghubitta Bittiya Sanstha Limited

Corporate office : Madhyapur Thimi Municipality-01,
Lokanthali, Bhaktpur; Phone No : 01-5928161, 5928162

Website : <http://www.nerudemirmire.com.np>

E-mail : info@nerudemirmire.com.np

बैंक तथा वित्तीय संस्था सम्बन्धी ऐन, २०७३ को दफा ५९ को उपदफा (२) र नेपाल राष्ट्र बैंकबाट इजाजतपत्र प्राप्त 'घ' वर्गको लघुवित्त वित्तीय संस्थाहरुलाई जारी गरिएको एकीकृत निदेशन, २०८२ को निर्देशन नं. ४/०८२ को बुँदा नं १ को उप बुँदा नं घ बमोजिमको वित्तीय विवरण: मिति २०८३/०४/१० गते सम्पन्न उन्लाईसौं वार्षिक साधारण सभाबाट पारित भए बमोजिम सर्वसाधारणको जानकारीका लागि प्रकाशन गरिएको छ ।

Statement of Financial Position

As on 32nd Ashadh, 2082

		Amount in NPR	
Particulars	Note	FY 2081/82	FY 2080/81
Assets			
Cash and Cash Equivalents	4.1	594,109,422	335,574,889
Statutory Balances & due from Nepal Rastra Bank	4.2	91,633,321	88,929,197
Placement with Bank and Financial Institutions	4.3	215,000,000	215,000,000
Derivative Financial Instruments	4.4	-	-
Other Trading Assets	4.5	-	-
Loans and Advances to MFIs & Co-operatives	4.6	-	-
Loans and Advances to Customers	4.7	19,514,685,981	20,122,039,492
Investment Securities	4.8	3,510,000	3,510,000
Current Tax Assets	4.9	187,266,370	13,732,818
Investment Property	4.10	-	-
Property Plant and Equipment	4.11	343,883,939	328,706,298
Goodwill and Intangible Assets	4.12	30,202,403	30,765,996
Deferred Tax Assets	4.13	104,199,129	94,730,542
Other Assets	4.14	53,966,453	38,091,391
Total Assets		21,138,457,018	21,271,080,622
Particulars	Note	FY 2081/82	FY 2080/81
Liabilities			
Due to Bank and Financial Institutions	4.15	-	-
Due to Nepal Rastra Bank	4.16	-	-
Derivative Financial Instruments	4.17	-	-
Deposits from Customers	4.18	6,459,901,784	6,141,279,950
Borrowings	4.19	10,852,191,912	11,028,480,925
Current Tax Liabilities	4.9	-	-
Provisions	4.20	-	-
Deferred Tax Liabilities	4.13	-	-
Other Liabilities	4.21	1,351,664,302	1,460,605,334
Debt Securities Issued	4.22	-	-
Subordinated Liabilities	4.23	-	-
Total Liabilities		18,663,757,998	18,630,366,209
Equity			
Share Capital	4.24	1,397,764,272	1,397,764,272
Share Premium		-	-
Retained Earnings		(265,523,190)	(46,459,809)
Reserves	4.25	1,342,457,937	1,289,409,949
Total Equity		2,474,699,019	2,640,714,413
Total Liabilities and Equity		21,138,457,018	21,271,080,622
Contingent Liabilities and Commitments		-	-
Net Assets Value per share	4.26	177.05	188.92

As per our report of even date

Statement of Profit or Loss

As on 32nd Ashadh, 2082

		Amount in NPR	
Particulars	Note	FY 2081/82	FY 2080/81
Interest Income	4.27	2,826,607,414	2,063,091,044
Interest Expense	4.28	1,377,769,932	1,151,393,975
Net Interest Income		1,448,837,482	911,697,069
Fee and Commission Income	4.29	234,040,331	256,571,531
Fee and Commission Expense	4.30	7,235,750	10,045,207
Net Fee and Commission Income		226,804,581	246,526,325
Net Interest, Fee and Commisison Income		1,675,642,063	1,158,223,393
Net Trading Income	4.31	-	-
Other Operating Income	4.32	-	-
Total Operating Income		1,675,642,063	1,158,223,393
Impairment Charge/ (Reversal) for Loans and Other Losses	4.33	942,387,629	39,671,428
Net Operating Income		733,254,433	1,118,551,966
Operating Expense			
Personnel Expenses	4.34	724,235,556	565,982,246
Other Operating Expenses	4.35	154,013,105	106,808,129
Depreciation & Amortisation	4.36	56,076,007	48,239,742
Operating Profit		(201,070,235)	397,521,849
Non Operating Income	4.37	-	-
Non Operating Expense	4.38	-	-
Profit Before Income Tax		(201,070,235)	397,521,849
Income Tax Expense	4.39	(18,530,934)	95,579,037
Current Tax		-	149,934,827
Deferred Tax		(18,530,934)	(54,355,790)
Profit for the Year		(182,539,301)	301,942,813
Profit Attributable to:			
Equity-holders of the Financial Institution		(182,539,301)	301,942,813
Non-controlling interest		-	-
Profit for the Year		(182,539,301)	301,942,813
Earnings per Share			
Basic Earnings per Share		(13.06)	31.65
Diluted Earnings per Share		(13.06)	31.65

As per our report of even date

Statement of Comprehensive Income

As on 32nd Ashadh, 2082

		Amount in NPR	
Particulars	Note	FY 2081/82	FY 2080/81
Profit for the year		(182,539,301)	301,942,813
Other Comprehensive Income, Net of Income Tax			
a) Items that will not be reclassified to profit or loss			
Gains/(losses) from investment in equity instruments measured at fair value			68,888,708
Gains/(losses) on revaluation			12,430,574
Actuarial gains/(losses) on defined benefit plans		30,207,821	(9,062,346)
Income tax relating to above items		(9,062,346)	(24,395,785)
Net other comprehensive income that will not be reclassified to profit or loss		21,145,475	56,923,497
b) Items that are or may be reclassified to profit or loss			
Gains/(losses) on cash flow hedge			
Exchange gains/(losses)(arising from translating financial assets of foreign operation)			
Income tax relating to above items			
Reclassify to profit or loss			
Net other comprehensive income that are or may be reclassified to profit or loss			
Other Comprehensive Income for the year, Net of Income Tax		21,145,475	56,923,497
Total Comprehensive Income for the Year		(161,393,826)	358,866,310
Total Comprehensive Income attributable to:			
Equity-holders of the Financial Institution		(161,393,826)	358,866,310
Non-controlling interest		-	-
Total Comprehensive Income for the Period		(161,393,826)	358,866,310

As per our report of even date

Statement of Cash Flows

As on 32nd Ashadh, 2082

		Amount in NPR	
Particulars		FY 2081/82	FY 2080/81
CASH FLOWS FROM OPERATING ACTIVITIES			
Interest Received		2,778,342,677	1,903,927,805
Fee and Other Income Received		234,040,331	256,571,531
Dividend Received		-	-
Receipts from Other Operating Activities		-	-
Interest Paid		(1,377,769,932)	(1,151,393,975)
Commissions and Fees Paid		(7,235,750)	(10,045,207)
Cash Payment to Employees		(754,982,556)	(565,982,246)
Other Expenses Paid		(154,013,105)	(106,808,129)

Operating Cash Flows before Changes in Operating Assets and Liabilities		749,128,664	326,269,781
(Increase) Decrease in Operating Assets			
Due from Nepal Rastra Bank		(2,704,124)	(42,929,197)
Placement with Banks and Financial Institutions		-	(55,000,000)
Other Trading Assets		-	-
Loans and Advances to Bank and Financial Institutions		-	-
Loans and Advances to Customers		655,618,248	(9,894,069,991)
Other Assets		12,765,015	45,179,115
Increase (Decrease) in Operating Liabilities			
Due to Banks and Financials Institutions		-	-
Due to Nepal Rastra Bank		-	-
Deposit from Customers		318,621,834	2,674,931,875
Borrowings		(176,289,013)	6,169,170,935
Other Liabilities		(108,941,031)	395,666,924
Net Cash Flow from Operating Activities before Tax Paid		1,448,199,593	(380,780,558)
Income Tax Paid		(155,002,618)	(90,675,718)
Net Cash Flow from Operating Activities		1,293,196,975	(471,456,276)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of Investment Securities		-	(1,500,000)
Receipts from Sale of Investment Securities		-	-
Purchase of Property and Equipment		(71,253,647)	(260,482,228)
Receipts from Sale of Property and Equipment		-	-
Purchase of Intangible Assets		-	-
Purchase of Investment Properties		-	-
Receipts from Sale of Investment Properties		-	-
Interest Received		-	-
Dividend Received		-	-
Net Cash Used in Investing Activities		(71,253,647)	(261,982,228)
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts from Issue of Debt Securities		-	-
Repayments of Debt Securities		-	-
Receipts from Issue of Subordinated Liabilities		-	-
Repayments of Subordinated Liabilities		-	-
Receipt from Issue of Shares		-	665,764,272
Dividends Paid		-	-
Interest Paid		-	-
Other Receipts/Payments		(963,408,795)	191,466,972
Net Cash from Financing Activities		(963,408,795)	857,231,244
Net Increase (Decrease) in Cash and Cash Equivalents		258,534,533	123,792,741
Cash and Cash Equivalents at Shrawan 01, 2081		335,574,889	211,782,148
Effect of Exchange Rate fluctuations on Cash and Cash Equivalents Held		-	-
Cash and Cash Equivalents at Ashadh 32, 2082		594,109,422	335,574,889

As per our report of even date

Statement of Capital Fund

NRB Directive Form No. 1.1		
Particulars	FY 2081/82	FY 2080/81
	Amount (NPR.)	Amount (NPR.)
Paid up Equity Share Capital	1,397,764,272	1,397,764,272
Irredeemable Non-cumulative preference shares	-	-
Share Premium	-	-
Proposed Bonus Equity Shares	-	-
Statutory General Reserves	448,769,330	448,769,330
Retained Earnings	(265,523,189)	(46,459,809)
Un-audited current year cumulative profit	-	-
Special Reserve Fund	-	-
Capital Adjustment Reserves	-	-
Dividend Equalization Reserves	-	-
Capital Redemption Reserves Fund	-	-
Deferred Tax Reserve	-	-
Less: Goodwill	30,202,403	30,765,996
Less: Intangible Assets	-	-
Less: Fictitious Assets	-	-
Less: Deferred Tax Assets	104,199,129	94,730,542
Less: Investment in equity of licensed Financial Institutions	-	-
Less: Investment in equity of institutions with financial interests	-	-
Less: Investment in equity of institutions in excess of limits	-	-
Less: Investments arising out of underwriting commitments	-	-
Less: Purchase of Land & Building in excess of limit & utilized	91,296,596	29,909,400
Less: Reciprocal crossholdings	-	-
Less: Other Deductions	-	-
Total Tier 1 Capital	1,355,312,284	1,644,667,857
Particulars	Amount (NPR.)	Amount (NPR.)
Cumulative and/or Redeemable Preference Share	-	-
Subordinated Term Debt	-	-
Hybrid Capital Instruments	-	-
General loan loss provision	369,731,453	82,205,922
Exchange Equalization Reserves	-	-
Investments Adjustment Reserves	10,000	10,000
Assets Revaluation Reserves	9,220,761	3,470,250
Special Reserve Fund	-	-
Total Tier 2 Capital	378,962,214	85,686,172
Particulars	Amount (NPR.)	Amount (NPR.)
Core Capital (Tier 1)	1,355,312,284	1,644,667,857
Supplementary Capital (Tier 2)	378,962,214	85,686,172
Total Capital Fund	1,734,274,499	1,730,354,029

Statement of Risk Weighted Assets (RWA)

As On-Balance-Sheet Items

S. N.	Description	Weight (%)	Current period		Previous Period	
			Amount (NPR.)	RWA	Amount (NPR.)	RWA
1	Cash Balance	0	16,853,956	-	23,344,317	-
2	Gold (Tradable)	0	-	-	-	-
3	NRB Balance	0	91,633,321	-	88,929,197	-
4	Investment to Govt. Bond	0	-	-	-	-
5	Investment to NRB Bond	0	-	-	-	-
6	Loan against Own FD	0	-	-	-	-
7	Loan against Govt. Bond	0	-	-	-	-
8	Accrued interests on Govt. bond	0	-	-	-	-
9	Investment to Youth and Small Entrepreneurs Self-employment Fund	0	-	-	-	-
10	Balance on domestic banks and financial institutions	20	792,255,466	158,451,093	527,230,572	105,446,114
11	Loan against other banks' and financial institutions' FD	20	-	-	-	-
12	Foreign bank balance	20	-	-	-	-
13	Money at call	20	-	-	-	-
14	Loan against internationally rated bank guarantee	20	-	-	-	-
15	Investment to internationally rated Banks	20	-	-	-	-
16	Inter-bank lending	20	-	-	-	-
17	Investment on shares/debentures/bonds	100	3,510,000	3,510,000	3,510,000	3,510,000
18	Other investments	100	-	-	-	-
19	Loans & advances, bills purchase/discount	100	21,072,560,835	21,072,560,835	20,737,526,716	20,737,526,716
20	Fixed assets	100	343,883,939	343,883,939	328,706,298	328,706,298
21	Net interest receivables (Total IR - 8 - Interest supsense)	100	-	-	-	-
22	Net Non-Banking Asset	100	-	-	-	-
23	Other assets (Except advance tax payment)	100	375,634,356	375,634,356	177,320,747	177,320,747
24	Real estate/residential housing loans exceeding the limits	150	-	-	-	-
Total On-Balance-sheet Items (A)			22,696,331,872	21,954,040,223	21,886,567,847	21,352,509,876

B. Off-Balance-Sheet Items						
S. N.	Description	Weight (%)	Current period		Previous Period	
			Amount (NPR.)	(RWA)	Amount (NPR.)	(RWA)
1	Bills collection	0	-	-	-	-
2	Forward foreign exchange contract	10	-	-	-	-
3	L/C with maturity less than six months (Outstanding value)	20	-	-	-	-
4	Guarantee against International rated bank's counter guarantee	20	-	-	-	-
5	L/C with maturity more than six months (Outstanding value)	50	-	-	-	-
6	Bid bond, performance bond and underwriting	50	-	-	-	-
7	Loan sale with repurchase agreement	50	-	-	-	-
8	Advance payment guarantee	100	-	-	-	-
9	Financial and other guarantee	100	-	-	-	-
10	Irrevocable loan commitment	100	-	-	-	-
11	Possible liabilities for income tax	100	-	-	-	-

12	All types of possible liabilities including acceptance	100	-	-	-	-
13	Rediscounted bills	100	-	-	-	-
14	Unpaid portion of partly paid share investment	100	-	-	-	-
15	Unpaid guarantee claims	200	-	-	-	-
16	Amount to be maintained for operational risk (2% of Total Assets)	100	453,926,637	453,926,637	218,865,678	218,865,678
	Total Off-Balance-sheet Items (B)		453,926,637	453,926,637	218,865,678	218,865,678
	Total Risk Weighted Assets (A) + (B)		23,150,258,510	22,407,966,860	22,105,433,525	21,571,375,554
C.	Total Capital Fund (A+B)		1,734,274,499		1,730,354,029	
D.	Minimum capital Fund to be maintained based on Risk Weighted Assets:					
1	Minimum Capital Fund Required (8.0 % of RWA)		1,792,637,349		1,725,710,044	
2	Minimum Core Capital Required (4.0 % of RWA)		896,318,674		862,855,022	
3	Capital Fund maintained (in %)		7.74%		8.02%	
4	Core Capital maintained (in %)		6.05%		7.62%	

Statement of Changes in Equity
Attributable to equity holders of the Institution
As on 32nd Ashadh, 2082

Attributable to equity holders of the Institution													
Particulars	Share Capital	General Reserve	Regulatory Reserve	Corporate social responsibility reserve	Client Protection Fund	Fair Value Reserve	Revaluation Reserve	Retained Earning	Resturucture Reserve	Employee Development Fund	Investment Adjustment Fund	Acturial Reserves (Nfrs)	Total
Balance at Shrawan 01, 2081	1,397,764,272	448,769,330	324,089,576	6,799,759	250,444,477	-	91,296,596	(46,459,809)	85,769,945	19,737,007	10,000	62,493,259	2,640,714,413
Adjustment	-	-	(8,701,402)	(196,185)	(4,432,264)		-	8,708,284		-	-	-	(4,621,568)
Income & (Expenditure) in FY 2081.82				(196,185)	(4,432,264)								(4,628,450)
Other			(8,701,402)					8,708,284					6,882
Unidentified Figures			-					-					-
Comprehensive Income for the year													-
Profit for the year								(182,539,301)					(182,539,301)
Other Comprehensive Income, Net of Tax													-
Gains/(losses) from investment in equity instruments measured at fair value													-
Gains/(losses) on revaluation													-
Actuarial gains/(losses) on defined benefit plans												21,145,475	21,145,475
Gains/(losses) on cash flow hedge													-
Exchange gains/(losses)(arising from translating financial assets of foreign operation)													-
Total Comprehensive Income for the year													-
Transfer to Reserves during the year				-	-			(6,814,738)	-	6,814,738			-
General Reserve		-						-					-
Regulatory Reserve			38,417,626					(38,417,626)					-
Transfer from Reserves during the year													-
Contribution to the Fund													-
Expense from the Fund/ Reversal													-
Transactions with Owners, directly recognized in Equity													-
Share Issued													-
Share Based Payments													-
Dividend to Equity-Holders													-
Bonus Shares Issued													-
Cash Dividend Paid													-
Other													-
Total Contributions by and Distributions													-
Balance at Ashadh 32, 2082	1,397,764,272	448,769,330	353,805,800	6,603,574	246,012,213	-	91,296,596	(265,523,190)	85,769,945	26,551,745	10,000	83,638,734	2,474,699,019